

Northfield Township
Financial Report
Month Ending, December 31, 2017

This report is a summary of the Township's investments and checking at the end of December 31, 2017. We had a CD maturity at 1st National Bank on 12/3/17 for the amount of \$35,586.73 and it was deposited in the MIF account. The total interest earned at .75% from 12/3/15 to 12/3/17 was \$530.28. I will be reinvesting the \$35,586.73 (and probably a little more depending on our cash flow) in another CD with Morgan Stanley as its rates are more favorable than 1st National Bank and all the required documents with Morgan Stanley are established and approved by the Township Board.

Type	Fund/Account	Issuer	Value	Interest Rate	Purchase Date	Maturity Date	Accrued Interest	Interest Income
CD	WWTP	Morgan Stanley*	28,056.20	Zero Coupon	6/16/2009	5/20/2019	9,790.65	
CD	WWTP	Morgan Stanley*	250,000.00	1.15%	9/29/2017	1/8/2018	433.21	
CD	WWTP	Morgan Stanley*	250,000.00	1.10%	9/28/2017	1/11/2018	145.03	\$245.23
CD	WWTP	Morgan Stanley*	<u>22,000.00</u>	1.25%	9/28/2017	4/4/2018	<u>42.94</u>	
Total WWTP			\$550,056.20				\$10,411.83	\$245.23
CD	MIF (Fire Truck)	Morgan Stanley*	\$250,000.00	1.25%	9/28/2017	4/4/2018	488.01	
CD	MIF (Fire Truck)	Morgan Stanley*	<u>\$228,000.00</u>	1.25%	9/28/2017	4/4/2017	<u>445.06</u>	
Total MIF			\$478,000.00				933.07	0.00
Total Investments			\$1,028,056.20				\$11,344.90	\$245.23
							2017	Month
							Interest Paid	Interest
Checking	MIF	1st National Bank	\$2,415,908.67	0.15%			<u>\$2,871.38</u>	<u>\$295.91</u>
Checking	Federal Drug Forfeiture	1st National Bank	168,577.19					
Checking	Police Narcotics	1st National Bank	147,222.42					
Checking	Trust & Agency	1st National Bank	61,873.71					
Checking	Health Account	1st National Bank	10,481.69					
Checking	Payroll	1st National Bank	34,819.82					
Checking	Tax Account	1st National Bank	<u>2,025,562.16</u>					
Total Checking			\$4,864,445.66				\$2,871.38	\$295.91
Total Investments and Checking			\$5,892,501.86				\$14,216.28	\$541.14

* Please note the Morgan Stanley Numbers are from November 2017. At the time of the report, the December numbers were not available.

This report is intended to satisfy the reporting requirements as established under Public Act 20 of 1943 as amended.

1/4/2018
Submitted by: Lenore Zelenock, Treasurer