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From: Janet M. Chick
Sent: Sunday, February 24, 2019 6:37 PM
To: Brian.Rubel@tetrattech.com
Cc: Board of Trustees; Dan Willis
Subject: Re: March Basin Meeting discussion

Hi Brian,

Thank you, I didn't include that #2 was intended to state that this would be after the basin was constructed and new developers or developer came in. Can they be charged an additional cost other than tap fees to help pay down the debt? We aren't going to get a bunch of new development but we need the basin now. It would be nice to get some additional dollars to help pay off the debt after the fact.

I expect you will be attending the meeting in March? Your expertise and knowledge is sorely needed should we have good participation from the public. None of us are qualified to answer specific questions or respond to comments even though you have covered this issue multiple times.

Regards, Janet

Janet M. Chick

"Real character is revealed through adversity" ~ Tony Dungy

-----Original Message-----

From: Rubel, Brian <Brian.Rubel@tetrattech.com>
To: Janet M. Chick <jchick711@aol.com>
Cc: boardoftrustees@northfieldmi.gov <boardoftrustees@northfieldmi.gov>; willisd@northfieldmi.gov <willisd@northfieldmi.gov>
Sent: Sun, Feb 24, 2019 3:41 pm
Subject: Re: March Basin Meeting discussion

I can only speak to 2. The connection fee can be used by the Township for any wastewater purpose. There can also be developer agreements to pay for infrastructure improvements. Your attorney is best able to speak to that.

Sent from my iPhone

On Feb 24, 2019, at 1:41 PM, Janet M. Chick <jchick711@aol.com> wrote:

Hello All:

I don't know if what I am asking is a possibility but I would like answers before the meeting so it can be part of the meeting.

1. Is it possible to get bonding that does not include an early pay off penalty?
2. If yes, can it be made part of a contract with a developer that there is a fee or cost they have to pay that would go to paying down the bond balance?
3. Cannot imagine this happening but someone is going to ask to make the basin less palatable, if the bond goes into default status (never happened with the PSB bond and it much more costly), does the outstanding expense fall on the tax payers?

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May have to talk to bond counsel? Steve could you do that and get back with the information as soon as possible please? Brian or Dan, would you have information on this?

Thank you,
Janet

Janet M. Chick

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